



**BlueCross BlueShield
of Illinois**

Group Benefit Program Summary for Village of Oak Lawn- F012986

Voluntary Term Life

The death of a family member can mean not only dealing with the loss of a loved one, but the loss of financial security as well. With our Group Term Life plan, an employee can achieve peace of mind by giving their family the financial security they can depend on.

Eligibility	All Active Eligible Full Time Employees
Group Term Life Benefit: Employee	\$10,000 - \$250,000 in increments of \$10,000
Guarantee Issue Amount - Employee	\$50,000 (New Hires only)
Group Term Life Benefit: Spouse (Includes Domestic Partners)	\$5,000 - \$125,000 in increments of \$5,000, not to exceed 50% of the employee benefit amount
Guarantee Issue Amount - Spouse	\$20,000
Group Term Life Benefit: Child(ren)	Birth to 14 days: \$500 Age 15 days to 6 months: \$500 Age 6 months to 19 years (25 if full-time student): \$1,000 - \$10,000 in increments of \$1,000
Group Term Life Age Reduction Schedule	Benefits reduce by 35% of the original amount at age 70 and further reduce by 55% of the original amount at age 75, 70% of the original amount at age 80, and 85% of the original amount at age 85. Benefits terminate at retirement.
Premium Waiver Type	Elimination Period: 9 Months; Duration: To age 65
Accelerated Death Benefit (ADB)	Benefit: Up to 50% of the employee's life insurance; Life expectancy: 24 months or less
Portability Feature (Life Coverage)	Not Included
Conversion	Included

For illustrative purposes only. May not be available in all jurisdictions. Coverage may be subject to limitations, exclusions and other coverage conditions contained in issued policy. Please consult the policy for the actual terms of coverage.

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